

Message Text

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PAGE 01 KINGST 00946 181542Z

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ACTION SS-30

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P 181410Z MAR 74

FM AMEMBASSY KINGSTON

TO SECSTATE WASHDC PRIORITY 4238

S E C R E T KINGSTON 0946

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PASS OPIC

E.O. 11652: GDS

TAGS: EFIN, EMIN, JM

SUBJ: GOJ PROPOSALS TO ALUMINUM COMPANIES

REF: KINGSTON 939

1. REVIEW OF PAPERS GIVEN EACH OF THE COMPANIES MAR 15 CAPTIONED "REVENUE PROPOSALS", AND "LOCAL PARTICIPATION IN THE INDUSTRY" SHOWS VARIATIONS FROM KAISER TEX (REFTEL) ARE LIMITED TO TWO SECTIONS. ALCAN PAPERS NOT SEEN, BUT ARE SAID TO BE LIKE OTHERS.

2. THE PARA A.5 "REVENUE COMPUTATIONS" MINIMUM TONNAGE FOR EACH COMPANY (ALL LONG DRY TONS): REYNOLDS 3,128,000, KAISER 3,567,000, ALCOA 719,000 BAUXITE EXPORTED 1,125,000 BAUXITE PROCESSED LOCALLY, REVERE 445,000, ALPART 2,586,000. COMPANIES ADVISE OPIC REP THESE FIGURES APPROXIMATE CURRENT PRODUCTION LEVELS.

3. PARTICIPATION" PAPER FOR REVERE AND ALCOA CONCLUDES WITH FOLLOWING: "4. LOCAL PARTICIPATION. THE GOVERNMENT WISHES TO NEGOTIATE ARRANGEMENTS WHICH WILL RESULT IN MAJORITY LOCAL EQUITY PARTICIPATION IN YOUR COMPANY. ACCORDINGLY, IT WISHES TO DISCUSS WITH YOUR COMPANY THE DETAILS CONCERNING THE PRECISE SHARE OF EQUITY THAT WILL BE ACQUIRED OVER A PERIOD TO BE AGREED."

"THE GOVERNMENT WOULD WISH TO DISCUSS WITH YOUR COMPANY ITS
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FUTURE NEEDS FOR ORE IN THE CONTEXT THAT IT MIGHT BE ABLE TO MAKE

AVAILABLE TO YOUR COMPANY DIFFERENT GRADES OF BAUXITE ORE."

4. PARTICIPATION" PAPER FOR ALPART CONCLUDES WITH FOLLOWING:

"4. LOCAL PARTICIPATION. THE GOVERNMENT RESERVES THE RIGHT TO NOTIFY YOUR COMPANY THAT IT WILL PURCHASE OR TOLL WITHIN ANY CALENDAR YEAR SPECIFIED TONNAGES OF ALUMINA PRODUCED BY YOUR COMPANY.

"FOR THE PERIOD UP TO 31ST DECEMBER, 1978 THE GOVERNMENT RESERVES THE RIGHT TO PURCHASE OR TOLL UP TO 360,000 SHORT TONS PER ANNUM. IN THE EVENT THAT THE GOVERNMENT DECIDES TO PURCHASE IT WILL PAY A FAIR PRICE FOR THE ALUMINA PURCHASED OR TOLLED.

"IN RESPECT OF THE PERIOD AFTER 1978, THE GOVERNMENT WISHES TO NEGOTIATE WITH YOU NEW TONNAGES WHICH IT WILL EITHER PURCHASE OR TOLL.

" DETAILS AND METHODS OF PURCHASE WILL BE DISCUSSED DURING THE COURSE OF THE NEGOTIATIONS.

"THEGOVERNMENT WISHES TO DISCUSS YOUR PREVIOUS UNDERTAKING TO EXPAND YOUR PLANT TO 2,145,000 SHORT TONS OF ALUMINA PER YEAR WITH A VIEW TO ASCERTAINING HOW SOON THIS EXPANSION CAN BE IMPLEMENTED."

5. PARAS 4 AND 5, RE NEW ALUMINA PLANT AND PARTICIPATION IN EXISTING OPERATION SAME IN REYNOLDS AS IN KAISER PAPER.
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Message Attributes

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